Loan Foreclosure Policy

Customer needs to submit a written request for foreclosure of loan either at IREP branch or share email from registered Email ID to IREP. Required details of the request along & self-attested KYC documents to be attached with the request. IREP to acknowledge the receipt of request and provide revert within 15 working days to the customer. In case of any query / approval, same to be shared with customer. In case of no query further process of closure along with timelines to be shared with customer on registered Email ID. For detailed policy on Foreclosure customer s can also refer the Loan Agreement Document and sanction letter.